

J G INDUSTRIES LIMITED

CIN: L15141WB1983PLC035931

Regd. Office.: 36/1AGorcha Road Kolkata (West Bengal)- 700019

Email: jgindustriesltd@yahoo.in Phone: +91-94253-45826

Website: <https://www.jg-industries.org>

Date: 30th May, 2024

To
The Company Secretary
Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata — 700001

Sub: Outcome of the 2nd Board Meeting for FY 2024-25 held on, 30th May, 2024.
&

Announcement of Audited Financial Results for the quarter /year ended
31st March, 2024 as per Regulation 33 of the SEBI (LODR) Regulations,
2015

CSE Scrip Code: 020049

Dear Sir/Madam,

With reference to the subject cited above and pursuant to Regulation 30 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby informed that the meeting of the Board of Directors of the J G Industries Limited was held on Thursday, 30th May, 2024 at 4:00 P.M. have inter-alia,

- I. approved and taken on record the following:
 1. Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31st, 2024, and Auditor's Report issued by the Auditors thereon.
 2. Audited Annual Accounts of the Company for the financial year ended 31st March, 2024.
 3. Auditors Report with unmodified opinion) on the above Audited Standalone Financial Results of the Company for the financial year ended March 31st, 2024.
- II. As per Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the followings:



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- 1.1 Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024.
- 1.2 Statutory Auditor's Report for the Audited Financial Results for the quarter and the financial year ended March 31, 2024.
- 1.3 Declaration by the Company (for Audit Report with unmodified opinion) pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 4:00 P.M. and concluded at 5:00 P.M.

You are requested to take above intimation on your record and for further dissemination.

Thanking you.

Yours faithfully

For J G Industries Limited



Rajendra Kumar Pasari

Director

DIN: 01508154

Encl: a/a

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Date: 30th May, 2024

To
The Company Secretary
Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata — 700001

Sub: Declaration with respect to the Audit Report with unmodified opinion to the Annual Audited Financial Results for the year ended 31st March 2024

Ref: Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015

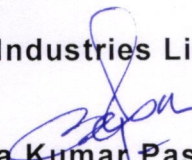
CSE Scrip Code: 020049

Dear Sir,

1. With reference to captioned subject and reference quoted above and pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirmed that the Audit Report with respect to the Annual Audited financial results for the year ended 31st March, 2024 which are approved and adopted by the Board of Directors in their meeting duly held on 30th May 2024, the Statutory Auditors M/s. Ankit Trisha And Company, Chartered Accountants, Kota (Firm Registration No. 023850C) have not expressed any modified opinions in the audit report on Annual Audited Financial Results of the Company for the quarter and financial year ended March 31 , 2024.
2. The above declaration is provided as required under proviso to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
3. Kindly take the above declaration on your records.

Thanking you.
Yours faithfully

For J G Industries Limited


Rajendra Kumar Pasari
Director
DIN: 01508154

Independent Auditor's Report on Quarterly and Year to Date Audited Standalone Financial Results Of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligation And Disclosure Requirements) Regulations 2015, As Amended

To
The Board of Directors of J G INDUSTRIES LIMITED

Opinion

We have audited the accompanying Statement of quarterly and year to date standalone financial results of J G Industries Limited (the "Company"), for the quarter ended on March 31, 2024 and for the year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and
- b. gives a true and fair view in conformity with recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive profit and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA" specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (CA) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICA's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the standalone Financial Results



The Statement have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in 1 accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other regularities: selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Result, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to assure an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are comidered material it, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAL, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

Date: 30 May 2024
Place: Kota

for Ankit Trisha and Company
Chartered Accountants
FRN NO. 023850C


CA. Ankit Mittal
Partner
Membership no.: -423444
UDIN:- 24423444BKEAEB3809



Statement of Audited Standalone Financial Results for the quarter ended 31st March 2024

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	Year ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Income					
i	Revenue from Operations	-	2.26	0.30	2.26	5.81
ii	Other Income	6.38	0.00	38.66	6.43	0.03
	Total Revenue (I)	6.38	2.26	38.96	8.69	5.84
II	Expenses					
a	Cost of materials consumed	-	-	-	-	-
b	Purchase of Stock-in-Trade	-	-	-	-	0.25
c	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
d	Employee benefits expense	-	-	0.51	-	0.09
e	Finance costs	0.16	-	0.03	0.16	0.11
f	Depreciation and amortisation expense	-	-	-	-	-
g	Other expenses	519.98	148.08	0.66	674.39	379.79
	Total expenses (II)	520.15	148.08	1.20	674.55	380.23
III	Profit/(loss) before exceptional items and tax (I-II)	(513.76)	(145.82)	37.75	(665.86)	(374.40)
IV	Exceptional Items	-	-	-	-	-
V	Profit/ (loss) before tax(III-IV)	(513.76)	(145.82)	37.75	(665.86)	(374.40)
VI	Tax expense:					
(1)	Current tax	-	0.02	-	0.02	0.62
(2)	Deferred tax	-	-	-	-	-
VII	Profit/(loss) for the period (V-VI)	(513.76)	(145.84)	37.75	(665.88)	(375.02)
VIII	Other Comprehensive Income	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII) Comprising Profit (Loss) and Other comprehensive Income for the period)	(513.76)	(145.84)	37.75	(665.88)	(375.02)
X	Paid-up equity share capital (Face value: Rs.10/- per share)	74.32	74.32	74.32	74.32	74.32
XI	Earnings per equity share					
(1)	Basic	(69.13)	(19.62)	5.08	(89.60)	(50.46)
(2)	Diluted	(69.13)	(19.62)	5.08	(89.60)	(50.46)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May 2024.
- The figures for the corresponding previous quarter have been restated / regrouped whenever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.

For J G Industries Limited

Place: Mumbai
Date: 30/05/2024



[Signature]
PAVITHRAN THAYYIL KUTTAPPAI
DIRECTOR
DIN: 08253080



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Cash Flow statement for the year ended 31st March 2024


(Rupees in Lakhs)

	Particulars	For the period ended 31.03.2024	For the period ended 31.03.2023
1	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before taxation	(665.86)	(374.40)
	<u>Adjustment for:</u>		
	Dividend Received	(0.04)	(0.03)
	Interest Expense/(Income)	(6)	0.11
	Provision for Diminution in value of Shares and assets	516.34	378.37
	Inventory written off	-	-
	Operating Profit before Working Capital Changes	(155.95)	4.06
	Increase/Decrease in Current Liabilities	1.97	1.16
	Increase/Decrease in Loan	(343.35)	
	Increase/Decrease in Current assets	(5.60)	
	Cash generated from Operations	(502.94)	5.21
	Income Tax	(0.02)	-
	NET CASH FLOW FROM OPERATING ACTIVITIES	(502.96)	5.21
2	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale of investment	493.80	
	Increase/Decrease in Current Tax Assets (Net)	(0.76)	(0.26)
	Dividend received	0.04	0.03
	NET CASH FLOW FROM INVESTING ACTIVITIES	493.09	(0.23)
3	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Income	6.39	(0.11)
	NET CASH FLOW FROM FINANCING ACTIVITIES	6.39	(0.11)
	NET INCREASE IN CASH AND CASH EQUIVALENTS	(3.48)	4.88
	Cash and Cash Equivalents at the beginning of the period	4.99	0.11
	Cash and Cash Equivalents at the end of the period	1.52	4.99

For J G Industries Limited



Place: Mumbai
Date: 30/05/2024


PAVITHRAN THAYYIL KUTTAPPAI
DIRECTOR
DIN: 08253080



Statement of Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

Particulars		As at 31.03.2024	As at 31.03.2023
I	ASSETS		
	Non-current assets		
(a)	Property, plant and equipment	-	-
(b)	Capital work-in-progress	-	-
(c)	Investment property	-	-
(d)	Other Intangible assets	-	-
(e)	Financial assets		
(i)	Investments	192.67	1,202.81
(ii)	Loans	-	-
(iii)	Other financial assets	-	-
(f)	Deferred tax assets (net)	-	-
(g)	Other non-current assets	-	-
	Total non-current assets	192.67	1,202.81
	Current assets		
(a)	Inventories	-	-
(b)	Financial assets		
(i)	Investments	-	-
(ii)	Trade receivables	0.26	0.26
(iii)	Cash and cash equivalents	1.52	4.99
(iv)	Bank balance other than above	-	-
(v)	Loans	343.35	-
(vi)	Other financial assets	5.60	-
(c)	Current Tax Assets (Net)	0.76	-
(d)	Other current assets	-	-
	Total current assets	351.48	5.25
	Total assets	544.15	1,208.06
II	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	74.32	74.32
(b)	Other equity	464.70	1,130.58
	Total equity	539.01	1,204.89
	Liabilities		
	Non-current Liabilities		
(a)	Financial liabilities		
(i)	Borrowings	-	-
(ii)	Other financial liabilities	-	-
(b)	Deferred tax liabilities (Net)	-	-
(c)	Other non-current liabilities	0.05	0.32
(d)	Provisions	-	-
	Total non-current Liabilities	0.05	0.32
	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	2.44	1.95
(ii)	Trade payables	-	-
(iii)	Other financial liabilities	-	-
(b)	Other current liabilities	2.64	0.90
(c)	Current Tax Liabilities (Net)	-	-
(d)	Provisions	-	-
	Total Current Liabilities	5.09	2.85
	Total Equity and Liabilities	544.15	1,208.06

For J G Industries Limited

Place: Mumbai
Date: 30/05/2024



[Signature]
PAVITHRAN THAYYIL KUTTAPPAI
DIRECTOR
DIN: 08253080

